

BA in Econ Learning Goals and Objectives

Goal 1. Understand Critical Concepts

Objectives

- a. To understand the economic problem of allocating limited resources among competing uses in an economy given a technological and institutional context
- b. To understand and use microeconomic concepts such as supply and demand, elasticity, costs, market structure, market imperfection, consumer and firm decision-making
- c. To understand and use macroeconomics concepts such as key measures and determinants of macroeconomic activity and growth, the interaction between goods, factors and financial markets, and monetary and fiscal policy
- d. To understand *and use* international economic concepts such as trade and exchange rates, and balance of payments

Goal 2. Operate professionally

Objectives

- a. To communicate coherently about economic issues and events
- b. To access, use and interpret economic literature and data
- c. To employ statistical methods for estimation and evaluation
- d. To apply various quantitative methods used in economic theory