



CALIFORNIA STATE UNIVERSITY, FULLERTON

College of Business and Economics

Department of Economics

P.O. Box 6848, Fullerton, CA 92834-6848 / T 657-278-2228 / F 657-278-3097

MACROECONOMIC PERSPECTIVES FOR MANAGERS

ECON 521

Spring 2022

Sherif Khalifa

CONTACT INFORMATION

Instructor: Dr. Sherif Khalifa

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Office Hours: Tuesdays, 6:00 PM – 7:00 PM, or by appointment.

Web Page: <https://business.fullerton.edu/faculty/sherif-khalifa/>

Zoom Link: <https://fullerton.zoom.us/j/87112014531>

COURSE DESCRIPTION

The course covers issues of national income, inflation and unemployment, short run economic fluctuations and business cycles, monetary and fiscal policy, the financial system and financial crises, the open economy and the trade balance. Economic forecasting using macroeconomic indicators.

COURSE OBJECTIVES

The purpose of this course is to introduce students to Macroeconomic theory and its applications in the real world. The course will attempt to apply the theory set forth in the course to a variety of contemporary economic problems. This course involves the analysis of issues such as national income, inflation, unemployment, economic fluctuations, economic policy, the monetary system, the financial system, and the open economy.

LEARNING GOALS

- (1) Students will learn macroeconomic models and theories.
- (2) Students will apply economic concepts to real world cases.
- (3) Students will learn about macroeconomic indicators.
- (4) Students will be able to read and analyze economic news.
- (5) Students will be able to forecast the economy of the United States.

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PREREQUISITES

Graduate status.

REFERENCES

Gregory Mankiw. "Macroeconomics." Tenth Edition, Worth Publishers.

GRADING CRITERIA

A PLUS/MINUS grading will be applied in this class.

(1) Midterm Examination

The Midterm exam constitutes 30% of the course grade.

(2) Final Examination

The Final exam constitutes 30% of the course grade.

(3) Problem Sets

Two problem sets constitute 15% of the course grade. The two problem sets and their deadlines are posted on the web page.

(4) Paper

Constitutes 25% of the course grade. The instructions for the paper are posted on the web page. The deadline is April, 26th, 2022.

Problem Set 1	7.5%
Problem Set 2	7.5%
Paper	25%
Midterm Examination	30%
Final Examination	30%

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CANVAS

As a registered student you are enrolled in Canvas. You may access Canvas for all your classes by clicking on your student portal, found on the CSUF website. Contact the student help desk at (657) 278-8888 or email StudentITHelpDesk@fullerton.edu.

SPECIAL NEEDS

Please inform the instructor during the first week of classes about any disability or special needs that you may have that may require specific arrangements related to attending class sessions, carrying out class assignments, or writing papers or examinations. According to California State University policy, students with disabilities must document their disabilities at the Disability Support Services (DSS) Office in order to be accommodated in their courses. Additional information can be found at the [DSS website](#), by calling 657-278-3112 or email dsservices@fullerton.edu.

ACADEMIC DISHONESTY

Academic dishonesty includes such things cheating, inventing false information or citations, plagiarism, and helping someone else commit an act of academic dishonesty. It usually involves an attempt by a student to show a possession of a level of knowledge or skill, which he/she in fact does not possess. Cheating is defined as the act of obtaining or attempting to obtain credit for work by the use of any dishonest, deceptive, fraudulent, or unauthorized means. Plagiarism is defined as the act of taking the work of another and offering it as one's own without giving credit to that source. An instructor who believes that an act of academic dishonesty has occurred (1) is obligated to discuss the matter with the student(s) involved; (2) should possess reasonable evidence such as documents or personal observation; and (3) may take whatever action (subject to student appeal) he/she deems appropriate, ranging from an oral reprimand to an F in the course. Additional information on this policy is available from [University Policy Statement 300.021](#).

EMERGENCY PREPAREDNESS

To be able to respond effectively in an emergency, be sure to note (a) fire alarm pull station locations, (b) evacuation map including the class's outside meeting area, (c) emergency procedures for fire, medical emergency, hazardous materials

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release, earthquake and dangerous situations, and (d) location of nearest emergency phone. Any person with special needs is encouraged to speak with the instructor privately. All campus personnel are required to participate in all campus-wide drills. More emergency preparedness information can be found at the [Classroom Preparedness website](#). The emergency procedures (c above) that you need to follow in our class are detailed in the classroom guide at the end of this syllabus.

If an emergency disrupts normal campus operations or causes the University to close for a prolonged period of time (more than three days), students are expected to complete the course assignments listed on the syllabus as soon as it is reasonably possible to do so.

LEARNING CENTER

The goal of the University Learning Center is to provide all CSUF students with academic support in an inviting and contemporary environment. The staff of the University Learning Center will assist students with their academic assignments, general study skills, and computer user needs. The ULC staff work with all students from diverse backgrounds in most undergraduate general education courses including those in science and math; humanities and social sciences; as well as other subjects. They offer one-to-one peer tutoring, online writing review, and many more services. More information can be found on the [University Learning Center website](#).

WRITING CENTER

The Writing Center offers 30-minute, one-on-one peer tutoring sessions and workshops, aimed at providing assistance for all written assignments and student writing concerns. Writing Center services are available to students from all disciplines. Registration and appointment schedules are available at the [Writing Center Appointment Scheduling System](#). Walk-in appointments are also available on a first come, first served basis, to students who have registered online. More information can be found at the [Writing Center webpage](#). The Writing Center is located on the first floor of the [Pollak Library](#) their phone number is (657) 278-3650.

COLLEGE OF BUSINESS AND ECONOMICS

The programs offered in College of Business and Economics (CBE) at Cal State Fullerton are designed to provide every student with the knowledge and skills essential for a successful career in business. Since assessment plays a vital role in

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College's drive to offer the best, several assessment tools are implemented to constantly evaluate our program as well as our students' progress. Students, faculty, and staff should expect to participate in CBE assessment activities. In doing so, the College is able to measure its strengths and weaknesses, and continue to cultivate a climate of excellence in its students and programs.

TENTATIVE SCHEDULE

Lecture slides available in webpage. Lecture videos available in Canvas.

Day	Topic
1/25	Economic Performance
2/1	Economic Performance
2/8	Inflation
2/15	Unemployment
2/22	Economic Fluctuations
3/1	Aggregate Demand
3/8	Problem Set 1 due - Review
3/15	Midterm Examination
3/22	Aggregate Supply Monetary System
3/29	Spring Break
4/5	Financial System
4/12	Financial Crisis
4/19	Open Economy
4/26	Open Economy
5/3	Open Economy
5/10	Problem Set 2 due - Review
5/17	Final Examination

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