BA in Econ Learning Goals and Objectives

Goal 1. Understand Critical Concepts

Objectives
a. To understand the economic problem of allocating limited resources among competing uses in an economy given a technological and institutional context
b. To understand and use microeconomic concepts such as supply and demand, elasticity, costs, market structure, market imperfection, consumer and firm decision-making
c. To understand and use macroeconomic concepts such as key measures and determinants of macroeconomic activity and growth, the interaction between goods, factors and financial markets, and monetary and fiscal policy
d. To understand and use international economic concepts such as trade and exchange rates, and balance of payments

Goal 2. Operate professionally

Objectives
a. To communicate coherently about economic issues and events
b. To access, use and interpret economic literature and data
c. To employ statistical methods for estimation and evaluation
d. To apply various quantitative methods used in economic theory