



DEPARTMENT OF ACCOUNTING

College of Business and Economics

California State University – Fullerton

Accounting 201A

Financial Accounting

Summer 2008A

SYLLABUS



Students in my sections will have hands-on experience with SAP R/3 and WRDS.

California State University, Fullerton is a member of SAP's University Alliance Program

SAP R/3 is a registered trademark of SAP AG

<http://business.fullerton.edu/resources/sap/>



Wharton Research Data Services

<http://wrds.wharton.upenn.edu/>

Office: LH-617

Telephone: (714) 278-2682

Fax: (714) 278-4518

Website: <http://business.fullerton.edu/accounting/pfoote>

Email: pfoote@fullerton.edu

Mission Statement: Our mission is to offer high-quality accounting educational programs that help students to prepare for careers in the accounting profession and that are relevant to a diverse group of undergraduate and graduate students. In recognizing its role in society, the Department of Accounting also strives to advance accounting education and knowledge through basic, applied and pedagogical research and other scholarly activities and to promote valuable associations with business and professional communities.

(Revised 9/05)

SPECIAL NEEDS

During the first week of classes, inform the instructor of any disabilities or special needs that you have that may require special arrangements related to attending class sessions, carrying out writing assignments or learning components, or taking examinations. Students with disabilities need to document the disability at the Disabled Students Services office in UH 101, (714) 278-3117, www.fullerton.edu/disabledservices

ACADEMIC INTEGRITY/DISHONESTY (CSUF UPS 300.021, 5/8/2005 ('05-'07 CSUF Catalog pg. 558)):

Academic dishonesty includes such things as cheating, inventing false information or citations, plagiarism, and helping someone else commit an act of academic dishonesty. It usually involves an attempt by a student to show a possession of a level of knowledge or skill, which he/she in fact does not possess.

- Cheating is defined as the act of obtaining or attempting to obtain credit for work by the use of any dishonest, deceptive, fraudulent, or unauthorized means. Examples of cheating include, but are not limited to, the following: using notes or aides or the help of other students on tests and examinations in ways other than those expressly permitted by the instructor, plagiarism as defined below, tampering with the grading procedures, copying verbatim another students assignments, and collaborating with others on any assignment where such collaboration is expressly forbidden by an instructor. Violation of this prohibition of collaboration shall be deemed an offense for the person or persons collaborating on the work, in addition to the person submitting the work.
- Plagiarism is defined as the act of taking the specific substance of another and offering it as one's own without giving credit to the source. When sources are used, acknowledgement of the original author or source must be made following standard scholarly practice.

Professor Paul Sheldon Foote, California State University, Fullerton

Students who violate university standards of academic integrity are subject to disciplinary sanctions, including failure in the course and suspension from the university. Since dishonesty in any form harms the individual, other students and the university, policies on academic integrity are strictly enforced. Academic dishonesty, in any form, when detected, will result in zero points on assignments or tests, and may result in an F for the course plus additional University-level disciplinary action by judicial affairs. For additional information refer to the University policy in the current CSUF Catalog.

Classes

Fullerton Campus

Class Time: Mondays, Tuesdays, and Thursdays, 6:00 – 8:20 P.M.

Class room: McCarthy Hall (MH) 457

Section Number: 3

Schedule Number: 10003

Units: 3

Description:

ACCT 201A Financial Accounting – Accounting Description:

Accounting concepts and techniques essential to the administration of a business enterprise: analyzing and recording financial transactions; accounting valuation and allocation practices; preparation, analysis and interpretation of financial statements; international accounting issues.

Units: (3)

Instructor:

Name: Paul Sheldon Foote

Offices: 617 Langsdorf Hall (Fullerton campus)

Office Hours: Mondays, Tuesdays, and Thursdays, 2:00 – 3:00 P.M., by appointment.

Office telephone: (714) 278-2682

Email: pfoote@fullerton.edu

Web Site: <http://business.fullerton.edu/accounting/pfoote/>

Professor Paul Sheldon Foote, California State University, Fullerton

Required materials:

KimmeL, Paul D., Jerry J. Weygandt, and Donald E. Kieso, *Financial Accounting: Tools for Business Decision Making*, 4th Edition, Wiley, 2007.

ISBN: 0-470-10130-X

Please note that this is a paperbound edition for CSUF from Wiley Custom Services.

Study Aids:

Publisher's Companion Website for Students

<http://www.wiley.com/college/kimmel>

<http://bcs.wiley.com/he-bcs/Books?action=index&itemId=0471730513&bcsId=2830>

Blackboard

Under course documents for your section, there will be important study aids. If you have not worked with Blackboard before, see:

<http://blackboard.fullerton.edu/>

Course Objectives

The objective of this course is to introduce all students, both future accounting majors and future non-accounting majors, to financial accounting.

Teaching Method:

Accounting is not a spectator sport. Take and revise notes in your own words. Part of this course includes activities other than taking examinations, including hands-on experience with WRDS and with SAP R/3.

The midterm and final examinations will contain quantitative problems. Vague understandings of general concepts will be insufficient for passing examinations. Take extensive notes in your own words. The examinations will be: (1) closed books and notes (2) assigned seating (3) more than one version.

Professor Paul Sheldon Foote, California State University, Fullerton

Class Attendance: While there is no grade for attendance, your prompt and faithful attendance could make the difference between success and failure in this course. This is not a distance learning course.

Bookstores:

Titan Bookstore, 800 North State College Boulevard, Fullerton, CA 92834, (714) 278-3418, (714) 278-2031 FAX. Irvine (El Toro) Campus: ETC-220, (949) 936-1635.

You may purchase textbooks online at:

<http://bookstore.fullerton.edu>

Titan Bookstore has a low price guarantee. If you learn that another local bookstore is selling textbooks for less than what you paid at Titan Bookstore, complete a low price guarantee refund request at the Titan Bookstore in Fullerton. If you have questions, contact Claudia Villanueva:

cvillaneuva@fullerton.edu

(714) 278-4966

*Little Professor Book Center
725 N. Placentia Avenue
Fullerton, California 92831
(714) 996-3133*

<http://fullertontextbooks.com/>

Text Mart, 2436 East Chapman Avenue, Fullerton, CA 92831, (714) 449-7999, (714) 449-7990 FAX

The following Web sites will find the best online book prices:

<http://www.bizrate.com>

<http://www.shopping.com/>

Topics Covered in Financial Accounting:

[Chapter 1: Introduction to Financial Statements](#)

[Chapter 2: A Further Look at Financial Statements](#)

[Chapter 3: The Accounting Information System](#)

[Chapter 4: Accrual Accounting Concepts](#)

[Chapter 5: Merchandising Operations and the Multiple-Step Income Statement](#)

[Chapter 6: Reporting and Analyzing Inventory](#)

[Chapter 7: Internal Control and Cash](#)

[Chapter 8: Reporting and Analyzing Receivables](#)

[Chapter 9: Reporting and Analyzing Long-Lived Assets](#)

[Chapter 10: Reporting and Analyzing Liabilities](#)

[Chapter 11: Reporting and Analyzing Stockholders' Equity](#)

[Chapter 12: Statement of Cash Flows](#)

[Chapter 13: Performance Measurement](#)

[Appendix A: Specimen Financial Statements: Tootsie Roll Industries, Inc.](#)

[Appendix B: Specimen Financial Statements: Hershey Foods Corporation](#)

[Appendix C: Time Value of Money](#)

[Appendix D: Reporting and Analyzing Investments](#)

Student Computer Labs:

Fullerton Campus

McCarthy Hall Student Lab, MH 47

If you are a University Extended Education student, please email me to be placed on the list of students permitted to use this lab. Other students will use their student identification cards to gain access to this lab.

This lab has installed the required software for the Mihaylo College of Business Administration and Economics courses.

Irvine Campus

El Toro Lab (ETC Room 145)

<http://www.fullerton.edu/irvinecampus/eltorolab.htm>

Recommended Web Sites:

Accounting Software

<http://www.as411.com/>

Annual Reports

SEC Info <http://www.secinfo.com>

ASP.NET

<http://ibuyspy.com>

<http://msdn.microsoft.com/net/aspnet>

<http://www.asp.net>

Auditing

<http://www.auditnet.org>

Biometrics

<http://www.realtimenorthamerica.com>

Blackboard

Blackboard has been activated for this course. If you do not find your name as enrolled for this course (such as a late add or a University Extended Education registration), please email me immediately to be added to Blackboard:

pfoote@fullerton.edu

<http://blackboard.fullerton.edu/>

Bots

For the latest list of bots to use in Internet research, see:

<http://www.botspot.com>

For example, there is a free bot, Copernic Agent Basic, available (in English, French, German, and in Spanish) for downloading from: <http://www.copernic.com>

Professor Paul Sheldon Foote, California State University, Fullerton

Capital Budgeting

Real Options in Petroleum

<http://www.puc-rio.br/marco.ind/main.html>

Certification

Certified Information Technology Professional (CITP)

<http://www.aicpa.org>

Citation Styles

For a comparison of citation styles (such as AMA, APA, Chicago, MLA, Turabian), including for referencing online sources:

<http://bailiwick.lib.uiowa.edu/journalism/cite.html>

<http://www.bedfordstmartins.com/online/citex.html>

<http://www.liunet.edu/cwis/cwp/library/workshop/citation.htm>

Company Data

<http://www.hoovers.com/>

<http://finance.yahoo.com/?u>

Financial Accounting Standards Board (FASB)

<http://www.fasb.org/>

Fraud

<http://www.cfenet.com/splash/>

<http://www.coso.org>

Groups

To find or create your own discussion group online for research purposes:

<http://groups-beta.google.com/>

<http://groups.msn.com/>

<http://groups.yahoo.com/>

Inspiration Software

A good way to improve your research papers is to use Inspiration. You may download a free 30-day trial of this software at:

<http://www.inspiration.com/freetrial/index.cfm>

Libraries

<http://guides.library.fullerton.edu/introduction/>

LinkedIn

<http://www.linkedin.com>

LinkedIn is an excellent free (premium services available) resource for maintaining and building your network of contacts. If you are looking for a new job, seeking consulting assignments, attempting to put together business deals, doing corporate research, or seeking to contact former classmates, you need to join millions around the world who are using this resource today.

<http://www.linkedin.com/in/paulsheldonfoote>

Microsoft SQL Server

<http://www.sql-server-performance.com>

.NET (Microsoft .NET Framework)

<http://msdn.microsoft.com/netframework/>

<http://www.dotnetjunkies.com>

<http://www.foundstone.com>

<http://www.gotdotnet.com>

Peachtree Software

<http://www.peachtree.com>

Portals

<http://www.ittoolbox.com/> Ittoolbox

and

<http://www.openitx.com> Open IT Exchange

The purpose of this portal is to provide a place for students and professionals to find resources and exchange ideas about IT topics. There are specialized groups for technical questions on topics such as SAP R/3. You may subscribe to receive free email on specialized topics.

If you think that any of your research papers are of high enough quality to help advance your career, then you may email the research papers for consideration for posting to: academicprogram@ITtoolbox.com

Project On Government Oversight (POGO)

This site has excellent resources for researching defense procurement fraud.

<http://www.pogo.org>

Publication Subscriptions with Student Discounts

Barron's: <http://www.barronsmag.com/college.html>

The Economist: <http://www.economistacademic.com/>

Financial Times: <http://www.ft.com>

Wall Street Journal: <https://users1.wsj.com/registration/do/student/stage1>

SAP R/3

<http://help.sap.com>

<http://www.sap.com>

<http://www.sapassist.com>

<http://www.sapbwportals2004.com> BW (data warehousing) and Portals

<http://www.sap-consulting.com>

<http://www.sapfans.com>

<http://www.sapfaq.com>

<http://www.sapfinancials2006.com> Financial accounting

<http://www.saphr2006.com> HR (Human Resources)

<http://www.sapinfo.net>

<http://www.sapinsider.com>

<http://www.saplabs.com>

<http://www.saplinks.net/>

<http://www.sap-press.com> Books published by SAP Press

<http://www.sapscm2006.com> Logistics and Supply Chain Management

<http://www.saptech.com>

Search Engines

<http://www.askjeeves.com>

<http://www.BlowSearch.com>

<http://www.dogpile.com>

<http://www.goodsearch.com> uses Yahoo! search engine; donate to your charity

<http://www.google.com>

<http://www.hotbot.com>

www.ixquick.com

<http://www.mamma.com>

<http://www.northernlight.com>

<http://www.snap.com>

<http://www.yahoo.com>

Search Engine Ratings

<http://www.searchenginewatch.com>

<http://www.squirrelnet.com>

Translations (of Web searches, documents, email in foreign languages)

<http://babelfish.altavista.com/>

Web Development

<http://www.the-new-world.com/>

<http://www.webwizguide.info/>

White Papers

<http://www.bitpipe.com>

<http://www.itpapers.com>

XBRL

<http://web.bryant.edu/~xbrl>

<http://www.xbrl.org>

XML

<http://www.w3.org/XML>

<http://www.w3schools.com/xml>

<http://www.xml.com>

<http://www.xml.org>

Registration and Fees; Add/Drop Procedures:

Please consult your current Class Schedule for the TITAN add and drop periods and procedures. <http://portal1.fullerton.edu/schedule/index.aspx>

Grading:

- 01 Accounting courses taken to meet the requirements of a major or minor must be taken with grading option 1 (A+, A, A-, B+, B, B-, C+, C, C-, D+, D, D-, F).
- 04 All lower division Business core courses must be completed with a grade of at least C in each course before enrolling in upper division Accounting courses. Exceptions to this requirement may be made for non-Business majors. Upper division Accounting courses are not open to pre-Business, pre-Economics, pre-International Business or undeclared students.

Please review each semester the university's current grading policies:

http://www.fullerton.edu/catalog/university_regulations/gradingpol.asp

Do not remain in any course in which you are earning low scores on the assumption that there will be some incomplete or withdrawal options. Grading options and bases for approving those options change.

Grading will be based upon the distribution of total points in all of my sections of this course at the end of the course only. For grading purposes, all sections of my course are treated as a single section in my grade spreadsheet.

The traditional straight scale grading percentages will be applied to the percentage of the possible total score earned by each student:

Letter

Professor Paul Sheldon Foote, California State University, Fullerton

Grade Percentage

A	100.00%
A	93.34%
A-	93.33%
A-	90.00%
B+	89.99%
B+	86.67%
B	86.66%
B	83.34%
B-	83.33%
B-	80.00%
C+	79.99%
C+	76.67%
C	76.66%
C	73.34%
C-	73.33%
C-	70.00%
D+	69.99%
D+	66.67%
D	66.66%
D	63.34%
D-	63.33%
D-	60.00%
F	59.99%
F	0.00%

In Accounting courses, the top student usually does not have a percentage high enough to receive a grade of A using the traditional straight scale applied to the percentage of the possible total score. In those typical cases, my practice is to use the traditional straight scale applied to the percentage of the top student's score. All grades in the class become relative to the performance of the top student.

In Accounting courses, there can be unusual distributions of total scores. If a large number of students in the course are repeating the course multiple times, then there can be bimodal distributions or other non-normal distributions. There are sometimes cases of a single student with a total score vastly higher than the total scores of other students. At my option, I may choose to impose the standard normal distribution on the distribution of total scores in all sections of the course. I may decide, for example, to raise the top student's A grade to A+ if the Z Score indicates that the top student's total score was unusually good. Likewise, I might decide to raise grades in the C to A- range if I think that this group of students should be awarded higher grades.

Plus and minus grades will be used in this course and will convert in the following ways in determining your grade point average:

A+ and A = 4.0, A- = 3.7, B+ = 3.3, B = 3.0, B- = 2.7, C+ = 2.3, C = 2.0, C- = 1.7, D+ = 1.3, D = 1.0, D- = 0.7, F = 0.0

For details on grading practices, see:

<http://www.fullerton.edu/senate/PDF/300/UPS300-020.pdf>

WRDS Assignment = 5%

SAP R/3 Assignment = 5%

Midterm Examination = 45%

Final Examination = 45%

Examinations are closed books and closed notes. There will be assigned seating. The typical format will be quantitative problems. There will be NO makeup or early examinations.

Please note that there are no extra-credit or late assignment submission opportunities at the end of the semester.

Writing Help: (Room numbers might change. If so, please notify me.)

Got help?

Writing assignments looming? Midterm stress or end-semester crush? Send us your business students.

Three campus institutions offer targeted writing assistance:

Business Writing Center

Help is

our business!

CBE Tutoring services for business writing

MH-46

714.278.2704 (walk in or call)

Students can make appointments online:

<http://cbect.fullerton.edu/appointment/default.aspx>

SPECIALTY: business document formats, strategies, and tone

University Learning Center

Tutoring services for all campus disciplines and subjects

MH-33

714.278.2738 (walk in or call for appt.)

MH-78 Computer Lab

714.278.7325

Professor Paul Sheldon Foote, California State University, Fullerton

SPECIALTY: All college writing (written/oral language concerns), ESL

Writing Center

Run by the English Department; currently open only to students in the Humanities or to students taking HSS classes.

MH-45

SPECIALTY: College-level essay; ESL and grammar

Academic Dishonesty

The University's policy on academic dishonesty is that the faculty may assign an F in the course and send a formal report to the Vice President for Student Affairs for possible university-level disciplinary action. Do your own, individual work. Maximize your personal growth as a scholar. Do not copy solutions from any student or from any other source. CSUF values intellectual and personal integrity within the learning process. See the current catalog for complete details.

<http://www.fullerton.edu/catalog/>

Receiving Email

Throughout the semester, you will receive many emails from me (usually via Blackboard)—if your mailbox is not full and if you have a correct email address listed at Blackboard. To ensure that your mailbox is not full, check your settings for the software you use for sending and receiving email. Some examples are:

1. Microsoft Outlook Express

Tools—Accounts

Click on: Mail tab

Select an Internet mail account and click on: Properties

Click on: Advanced tab

Under “Delivery”, be sure that there is nothing in the box to the left of “Leave a copy of messages on server”.

2. Microsoft Outlook

Tools—E-mail Accounts

To view or change existing e-mail accounts, click on: Next

Select an e-mail account.

Click on: Change

Click on: More Settings

Click on: Advanced tab

Under “Delivery”, be sure that there is nothing in the box to the left of “Leave a copy of messages on server”.

Please note that the default email for you in Blackboard is probably a CSUF email account, unless you have changed your email address in Blackboard. If you prefer a different email address, then change the email address in Blackboard.

Fullerton Campus, 6:00 P.M. - 8:20 P.M.

McCarthy Hall (MH) 457

Meeting	Day	Month	Date	Chapter Lecture	Excel Problems	Non-Excel Problems	Submit
1	T	5	27	1	3	4	
2	R	5	29	2		3, 7	
3	M	6	2	3	3	6	
4	T	6	3	4		8	
5	R	6	5	5	6		
6	M	6	9	6		8, 9	
7	T	6	10	7		6, 8	
8	R	6	12				SAP R/3 Assignment
9	M	6	16				Midterm (1 - 7)
10	T	6	17	8	3	8	
11	R	6	19	9	2	8	
12	M	6	23	10	10	13	
13	T	6	24	11		2, 8	
14	R	6	26	12	8	7	
15	M	6	30	13		5	
16	T	7	1				WRDS Assignment
17	R	7	3				Final (8 - 13)

Notes:

- 1 All problems are "A" problems, not exercises, from the textbook.
Example: P1-3A

- 2 Excel templates are available online for some problems at:
<http://bcs.wiley.com/he-bcs/Books?action=index&itemId=0471730513&bcsId=2830>
- 3 Attempt to solve problems before seeing solutions in class. There might not be enough time for unprepared students to copy complete answers.
- 4

SAP R/3 Assignment:

Your SAP R/3 assignment, including your user ID and temporary password, will be posted at Blackboard. As soon as you have a temporary password, change the password immediately to a permanent password. Do not wait until the deadline for the assignment to change your password.

WRDS Assignment:

Your WRDS assignment, including the class ID and permanent password, will be posted at Blackboard. Do NOT attempt to change this class password.

Assignment Instructions:

Step 1: Write your paper using Microsoft Word and a 14-point font. Use your own words. If you use any quotations, keep the quotations short, use quotation marks, and show the references.

Step 2: Include a reference section after your conclusions and before your appendices. Include all types of references in good form, including complete Internet references. Your references must be complete. Any reader should be able to find the referenced resource online or in a library.

Step 3: Check your spelling and grammar.

Step 4: Print one copy of your paper to submit to me.

Step 5: Upload your paper to: <http://www.turnitin.com> (instructions at Blackboard)

Research Paper and Presentation Standards:

Submit your assignments at the start of the class meetings. If, on rare occasions, you must miss class, then email your assignment to me before the start of the class meeting shown as the due date for the assignment. Late submissions will usually receive substantially lower grades because student presentations are an integral component of this course.

Check your spelling and grammar. Word, Excel, and PowerPoint have spell checking capabilities. You will receive lower grades if there are spelling errors or grammar errors.

Do your own work. In my sections, there will be NO group assignments. While you may discuss with others in the course the concepts of the course, you may not submit identical or similar solutions to assignments. Use your own words, computations, and formats. Do not copy solutions from any source. If you cannot explain your own answers, then I must assume that you did not author them. All cases of plagiarism will be reported in writing to the Vice President for Student Affairs.

Research Paper (or Written Assignment) and Presentation Guidelines:

Do:

Use Microsoft Word's Header and Footer (under View) to identify each assignment and the author.

Use page numbers.

Include a title for each assignment.

Use subheadings.

Include references in the body of your paper (where you use them) and complete references at the end of the paper.

Use quotation marks when you quote others.

Label the sources of any charts or tables you copied from Web sites or from printed materials.

Check your spelling and grammar with Microsoft Word.

Use 14-point fonts.

State a clear focus in the first paragraph.

Explain the importance of the research problem.

End your research paper with a conclusion.

Do NOT:

Confuse its and it's.

Use etc. (or "and so on") when the reader cannot complete the series.

Example 1: Number each page: 1, 2, 3, etc.

Example 2: My favorite things are: stars, birds, etc.

Use encyclopedias (such as Wikipedia).

Research Paper References

Your research paper must include page number references within the body of the paper.

SAP Hands-on Assignments: During the course, you will be provided at Blackboard with SAP R/3 accounts and with detailed instructions on how to complete your SAP R/3 hands-on assignments.

Assessment Statement:

The main purpose of the degree program at the College of Business & Economics (CBE) at Cal State Fullerton is to provide you with the knowledge and skills that prepare you for a successful career in business. In order to assist us in achieving this goal, we will use a number of assessment tools to track your progress throughout the CBE curriculum. Please expect to participate in CBE assessment activities in several of your courses while at the CBE. As you do so, you will assist us in identifying our program's strengths and weaknesses as well as areas for potential improvement. In other words, you are making an important investment in the value of your degree.

Instructor: Paul Sheldon Foote

Education: BBA, The University of Michigan--Ann Arbor; MBA, Harvard Business School; Advanced Professional Certificate in Accounting, New York University; Ph.D., Michigan State University. Legal studies, New England School of Law. Persian language studies, Harvard and Michigan State. Arabic language studies, New York University and Michigan State University.

Teaching Experience: University of California, Irvine; University of Washington; Chapman University; Sultan Qaboos University (Sultanate of Oman); Pepperdine University; New York University; Oakland University; Saginaw Valley State University; University of Windsor (Canada); University of Michigan—Flint; Michigan State University.

University Administration Experience: Associate Dean, Chapman University.

Publications: *CORPORATE PROFITABILITY: Determinants and Forecasts*, University Microfilms International, Ann Arbor, Michigan, 1983; numerous articles, especially in the *Journal of Business Forecasting*.

Public Accounting Experience: Touche Ross [now Deloitte and Touche], Los Angeles, 1988.

CPA Review Experience: California State University, Fullerton CPA Review, 1998 – present. Conviser-Duffy, 1997. The Mark Dauberman CPA Review Course [now Mark's CPA Review], Los Angeles, 1988-1990. Formerly in New York City with: Conviser-Miller; Lambers.

CMA Review Experience: Malibu Publishing Company.

Consulting and Seminar Leading Experience: *Financial Forecasting; What A CPA Should Know About Investment Decisions; Audit Sampling; Strategic Planning and Information Systems; Fundamentals of EDP Auditing; Compilation and Review of Forecasts and Projections; Audit Risk, Sampling and Materiality.* Internal Control Systems and Fraud Auditing consulting.

Business Experience: Singer Sewing Machine Company (Greece, Iran, Turkey, Lebanon, Morocco); Citicorp (Lebanon and India); Mutual of New York (New York City); Barclays Bank (London, England).

Governmental Experience: United States Department of Commerce (Iran); The Regional Development Fund (Oslo, Norway).

Military Experience: United States Army, Vietnam.

Expert Witness Experience: have served as an expert witness in litigation involving accounting, 1989.