Dear Alumni and Friends:

Mihaylo’s Department of Accounting continues its amazing work by serving over 1,200 undergraduate and graduate students, offering scholarships, introducing new courses, hiring highly qualified faculty, and supporting the Center for Corporate Reporting and Governance. Following the College’s theme, Mihaylo Accounting students are Ready to Work and Ready to Lead!

In Fall 2014, the Department welcomed four new tenure-track faculty members: Wonik Choi, Bachman Fulmer, Sarah Fulmer, and Jennifer Howard who are highlighted in this newsletter.

Through excellence in teaching and with key input from our faculty and Advisory Board, Mihaylo Accounting continues to offer a forward-looking curriculum. In Spring 2015, we began offering a new Accounting Ethics (4-unit) course, which becomes required for licensing for CPAs beginning January 1, 2017. In addition, Mihaylo Accounting received approval to offer an Accounting Summer Academy, which will be an intensive offering of both external and internal financial reporting. This program is in collaboration with Extended Education and will begin in Summer 2016.

Mihaylo Accounting faculty continue to provide student career planning and guidance. The spring semester brought about a new method of meeting with students one-on-one or in a group to mentor students through their years at CSU Fullerton. The Student Initiative Program assisting students enrolled in ACCT 301A/B, Intermediate Accounting, has been helpful. The program has allowed students to get additional help with course content and homework in a peer-supported environment.

We continue to strive for excellence and have begun the Strategic Planning process to review our goals, mission, vision and strategies to align with the University and College goals.

Mihaylo Accounting is fortunate to have the support of many alumni, Orange County firms, corporate entities, partners, and staff.

Thank you for continuing to support our programs.

Betty Chavis, Ph.D.

The Accounting Graduate programs at CSUF have been ranked among the Top 25 Accounting Programs by Graduateprograms.com.
Wonik Choi received his Ph.D. in Accounting, at Ohio State University’s Fisher College of Business. He has professional experience in a variety of areas, such as accounting, financial planning, decision support, and financial management in international manufacturing companies and hospitals. His research focus is on financial disclosure and capital markets, insider trading by executives at spinoff companies, earnings management and corporate diversification strategy.

Dr. Choi is teaching Intermediate Accounting and he enjoys helping students learn and understand the course material that will help them progress in their careers. He is an excellent addition to our Department and will bring professional experience to our students.

Bachman Fulmer received his Doctor of Philosophy in Accounting, at Florida State University. He maintains a CISA (Certified Information Systems Auditor) certification and has relevant work experience at EY.

Dr. Fulmer developed an interest in experimental accounting research using research methods from cognitive psychology. His attention is on eye movement to understand financial decision making. In his study, accounting and non-accounting participants were asked to search for items found on a typical income statement. Eye tracking has received little attention in accounting research, and Dr. Fulmer has developed a deep understanding of the relationship between eye movement and the cognitive process.

Dr. Fulmer is teaching Accounting Information Systems.

Sarah Fulmer received her Ph.D. in Finance and J.D./MBA at Florida State University, LL.M. in Taxation at the University of Florida, and she is a member of the Florida Bar.

Dr. Fulmer’s research area is in Financial Regulation, Tax, Executive Compensation, Agency Relationships, Fraud and Financial Misconduct, Political Contributions and Political Connectedness, and Corporate Litigation. Her unique background helps her to understand regulations and law in executive compensation, and corporate fraud.

Dr. Fulmer is teaching Concepts of Federal Income Tax and serves as a co-chair of the campus VITA (Volunteer Income Tax Assistant) program. The Department and students will benefit from her analytical and quantitative skills.

Jennifer Howard received her Ph.D. in Accounting from the University of Houston.

Her teaching experience includes Corporate Taxation.

Dr. Howard has experience in the profession as an Audit Associate. She brings real-world experience to the classroom.

Dr. Howard’s research area is in Corporate Taxation, Financial Reporting, and International Taxation.

Dr. Howard is teaching Concepts of Federal Income Tax and serves as a co-chair of the campus VITA (Volunteer Income Tax Assistant) program. Her level of expertise and focused research agenda will benefit the Department and students.
In Memoriam: Hal Schultz

Mihaylo Accounting lost a dear friend and valued colleague, Harold S. Schultz, who passed away on March 7th. Hal and his lovely wife Melody visited CSUF in September 2014 for a tour of the Mihaylo College and Department of Accounting. They shared a touching story of how they met at CSUF and how being on campus brought back fond memories.

Hal devoted a lifetime of service to the accounting profession. He was involved in countless committees, providing his knowledge and expertise. Hal and Melody generously contributed to the Department, providing funds towards a scholarship to deserving students.

On behalf of Mihaylo Accounting, we send our sincere sympathy to his family. The knowledge he provided was very valuable and vital for the success of our students.

CCRG

The Center for Corporate Reporting and Governance, directed by accounting professor Dr. Vivek Mande, held its 13th Annual SEC Financial Reporting Conference at the Hotel Irvine on September 2014. The conference provided comprehensive updates on financial reporting directly from regulators at the SEC, PCAOB and FASB. Speakers included Craig Olinger, Deputy Chief Accountant, Division of Corporation Finance, SEC; George Wilfert, Deputy Director, PCAOB and Dr. Tom Linsmeier, FASB Board Member, and keynote address by Cary Thompson, Vice Chairman of Global Corporate and Investment Banking at Bank of America Merrill Lynch.

SAVE THE DATE

Fri. 9.18.2015

IRVINE MARRIOTT HOTEL

business.fullerton.edu/centers/ccrg
Publications
September 2014 - March 2015

Alali, Fatima (Professor)
Refereed Journal Articles

Eiler, Lisa (Associate Professor)
Refereed Journal Articles

Gong, Jianxin (Associate Professor)
Other

Hassan, Mahamood M. (Professor)
Refereed Journal Articles

Lu, Hung-Yuan (Associate Professor)
Refereed Journal Articles

Mande, Vivek (Professor)
Other

Son, Myungsoo (Professor)
Refereed Journal Articles

Tama-Sweet, Isho (Associate Professor)
Refereed Journal Articles

Woodward, Philip L. (Lecturer)
Book Review
Woodward, P. L. *(Introduction to Microsoft Great Plains 8.0: Focus of internal controls & software.)*
The annual award is given for Innovations in Management Accounting Education by the Institute of Management Accountants (IMA) and the Management Accounting Section of the American Accounting Association (AAA). The award recognizes and rewards faculty members who have created or written innovative pedagogical practices or curriculum materials in the area of management accounting. The innovation must be adaptable across a variety of educational contexts, broad in scope, foster learning and be low-cost to apply and adapt.

The trio’s winning entry, “An Approach to Reducing Repeat Rates for Lower-Division Accounting Courses,” details their approach to course redesign to reduce the repeat rate of the two lower division accounting courses included in the core of Mihaylo’s undergraduate curriculum: Introduction to Financial Accounting and Introduction to Managerial Accounting. When asked about the approach, Betty Chavis, Chair of the Department of Accounting at the Mihaylo College of Business & Economics, states, “we replaced the relatively passive learning environment of the traditional two day per week lecture and adopted an instructional approach which incorporates elements of flipped, active and collaborative learning methodologies and integrated a variety of readily available classroom technologies.”

The redesign has had a profound effect on both Mihaylo courses as the repeat rate has dropped from 43% to 21% and the common final exam scores have increased about 25%. The impact of the redesign has reached beyond Mihaylo’s halls as both courses were selected to be part of the California State University’s Proven Course Redesign Program. The CSU program was launched in 2013 and identified 44 courses system-wide, which had been redesigned and were successful in breaking the bottleneck created by high-demand, low-success-rate courses.

Mihaylo Accounting is proud to announce the award-winning team of Dr. Betty Chavis, Randy Hoffman, and Glen Hatton will be receiving the Jim Bulloch Award for Innovation in Management Accounting Education at this year’s AAA meeting in Chicago.

The students are organized into teams of four to six students who give a 20-minute power point presentation before a panel of business leaders that is based on their five-page executive summary. “The students have to pick and value a real public company using information available from the Securities and Exchange Commission, the company’s website, conference calls, business publications and their own intuition,” Morris said.

The panel judging the viability of their business idea is made up of several Irvine area judges from a variety of business backgrounds including law, aerospace, accounting and banking. After the presentation, the judges are then given about 15 minutes to ask questions about the company in which the students chose to invest.

Steve Littauer, CFO of American Industrial Partners Aerospace, has sat on the panel since the class began two years ago because he enjoys interacting with students. As a judge and employer he said he wants to see students who stand out. The success of the project can be judged by the fact that Mr. Littauer’s aerospace company has employed three interns so far.

Nathan Jurczyk, of Small Business Growth Alliance, said he thought judging was a “refreshing experience.” He has a suggestion for other faculty: “If instructors put the thought, strategic planning and real world focus on their classes like you do, it would drive exceptional students into the marketplace.”

“After this class, I’m confident I can get a job with Morgan Stanley,” student Amy Cai said with a laugh.
**STUDENT PROGRAMS/EVENTS**

---

**About VITA in Alaska**

The Volunteer Income Tax Assistance (VITA) program flew four student officers to Alaska, aiding the rural community of Chevak by filing more than 200 tax returns. The California State University Fullerton’s volunteers worked hard - day and night - from February 20th - 28th. The thankful Cupik tribe welcomed the VITA volunteers as family, inviting the students to go ice-fishing for their lunch break and to a basketball game as friendly gestures. The VITA volunteers gained new cultural perspectives and have rarely before seen such respect for elders, sense of community, or thought for strangers. The Department of Accounting hopes to continue this life-impacting experience for our future VITA volunteers.

VITA Volunteers
- Ricky Cavazos (President)
- Aimee Batac (Vice President)
- Reysa Fiory (VP of Marketing)
- Michelle Le (Treasurer)

---

**Mihaylo Junior Earns Prestigious CSU Trustees Award**

Michael Chacon, an accounting/finance junior, was recognized for his superior academic performance, personal accomplishments and community service by the CSU Board of Trustees and was one of 23 recipients within the entire Cal State system to receive the CSU Trustees Award for Outstanding Excellence. Michael recently returned to the University after a 12-month leave of absence for training and active duty as an intelligence analyst with the CA Air National Guard, a branch of the US Air Force. Since returning, he has rejoined the Business Honors Program and remained active in the Association of Certified Fraud Examiners (ACFE) interest group within the Accounting Society, which has hosted a number of professional speakers’ meetings for students interested in fraud prevention and investigation. Looking forward, Michael seeks to use the experience and skills he has gained here to combat white collar crime with the Federal Bureau of Investigations. To learn more about the CSU Trustees Award visit [http://www.calstate.edu/foundation/trusteesawards/](http://www.calstate.edu/foundation/trusteesawards/).
Case Competition

The Department of Accounting hosted the 2014-15 Case Competition for all accounting students. The Competition is to enhance the visibility of Mihaylo Accounting and to work towards an award in a national case competition organized by Big Four accounting firms. Interested undergraduate and graduate students submit an application in order for teams to be formed. Each team presents, and engages in Q & A with the judging panel (professionals from Big Four accounting firms and CSUF faculty).

Accounting faculty Dr. James Gong and Dr. Myungsoo Son judged the Fall 2014 teams. Dr. Gong, Dr. Son, PWC manager Cary Siu, Deloitte audit manager Kevin Bissell and Deloitte audit director Summer Taylor judged the Spring 2015 teams.

Spring 2015
Mock Interviews

Accounting Society, Beta Alpha Psi & Mihaylo Accounting hosted the Spring 2015 Mock Interviews on Friday, February 27, 2015, throughout the Mihaylo College of Business. A total of 281 undergraduate and graduate students participated. Mihaylo College of Business was fortunate to have 28 accounting firms present to assist students with this very practical and important hands-on event, which we hope will benefit our students in their quest for employment.

Spring 2015
Fall 2014

1st place: Kurt Osterkamp, Reysa Fiory, Sandra Hernandez
2nd place: Kin Lay, Peter Chen, Tae Yoon
3rd place: Charrissa Alvarez, Angelica Gamboa

Spring 2015

1st place: Angelia Bunardi, Stephanie DeVoy, Nathan Levine, Hang Pham, Evelyn Tham
2nd place: Eunyoung Lee, Ha Ngo, An Nguyen
3rd place: Zhiyuan Dan, Jeremy Qiyuan Gao, Han Jia, Hanh Nguyen, Vlad Roytapel
The 2015 BAP Western Regional Meeting was a two-day conference held in Las Vegas for various chapters from California, Nevada, Arizona, and Hawaii to gather and share their experiences about what they have done to operate effectively. Numerous students presented topics that included how to recruit quality officers, how to organize meaningful service projects, and how to conduct effective professional meetings. Students also had the opportunity to showcase their chapters by participating in the Best Practices competition, sponsored by Deloitte, in which chapters presented and were judged on what goals and strategic initiatives they have achieved with respect to establishing effective chapter operations, creating an international impact, and promoting financial literacy.

Aside from chapter presentations, the conference also included a speech from keynote speaker Carolyn G. Goodman, mayor of Las Vegas, as well as numerous professional discussions that dealt with topics ranging from the effective use of social networking in a business environment to the real-world happenings of corporate fraud. To encourage inter-chapter relations, students participated in several activities that stressed the importance of ethical behavior and teamwork. The CSUF students that attended were able to build connections with students from CSULB, CSULA, and UCI as well as establish a mentor relationship with UCR’s newly petitioning chapter.
Beta Alpha Psi
Beta Alpha Psi (BAP) is an honorary organization for students and professionals. BAP provides opportunities for development of technical and professional skills to complement university education; encourages participation in community service; and promotes interaction among students, faculty, and professionals.

Email info@csufbap.org for more information.

Accounting Society
CSUF has one of the largest student accounting organizations in the state. The foundation of the Accounting Society is based on three core values: integrity in business, the pursuit of knowledge, and professionalism. The goal is to provide networking opportunities between students and professionals in the industry.

ALPFA
ALPFA (Association of Latino Professionals in Finance and Accounting) is a national organization that builds Latino business leaders. Members learn leadership skills among other professional skills and have the opportunity to network with professionals. With a paid membership, students are able to attend events hosted by the ALPFA national organization such as the annual ALPFA convention and events hosted by the local professional chapter, ALPFA Orange County.
Many thanks to our generous supporters!

2014-2015 Donors to Mihaylo Accounting

Brian Abrams
Lisa K. Albers
Kevin J. Ammann
Roberta Ann Amy
Michael Bader
Corinne D. Baughman
Andrew P. Bautista
BDO
John Belli
Ronda F. Bennett
Steve & Susan D. Bentley
Michael Biehl
John E. Gallardo & Margaret Black
Megan L. Boldizsar
Maria Borgelt Trust
Alfred W. Jr & Donna S. Bottalico
Donald E. & Ester E. Bradshaw
Cynthia A. Brown Trust
Mr. and Mrs. David Bruesehoff
Gregory S. Brunette
Jeremy M. Burnstein
David D. Calvert III
Diane S. Card
Nancy J. Carroll
Thomas & Kristen Chadwell
Betty Chavis
Leon R. Cheney
Karen Connair
Deloitte & Touche, LLP
Mary H. Devine
Carl S. DiNicola
Dennis Belfiore & Ruby Ann Domingo
Dave Doran
E & Y, LLP
Yanyun Feng
Susanne Mary Paxton Fersch Frazer, LLP
Nicholas B. Fusca
Anthony J. Gales
Julie D. Gallant
Zheman Gao
Barry Gershensonitz
Michael J. Gilmore
Grant Thornton, LLP
David Griffin
Kenneth W. Guchereau
Martha Emilia Guzman
Donald N. Hagstrom II
John & Su May Halim
Mr. & Mrs. Charles Ham
Patricia A. Handy
Christina Lyn Harris
Barbara L. Harvey
Haskell & White, LLP
Eric J. & Kelly Hawkins
Manuel A. Henriquez
Juan Carlos Hernandez
Michael F. Hicken
Randy Hoffman
Gary Howard
David Y. Hu
Brian N. Igawa
Institute of Internal Auditors, Orange County Chapter
Gaurav Kapoor
Min Kyung Kim
Gregory Kling
Rieko Komagome-Town
KPMG, LLP
Mark D. & Helena A. Krikorian
Upumoni S. Laolagi
Pian Y. Lau
Nadine A. Lauru
Michael A. Lawrence
Janet Whids Lee
Natalie Marie Lemire
Nien-Ru Liang
Steven Charles Litwin
Richard J. Lockwood
Dan Lu
McGladrey, LLP
Aysun B. Moritzky
Moss Adams, LLP
Julie A. Nakata
Amy O. Nguyen
Duy Hoang Nguyen
Nanhuong T. Nguyen
Jeffrey L. Ocheltree
Tara Ongkowidjojo
Sharlene Pajak
Dennis Parrott
Deborah J. Peterson
Brenda E. Pinckney, CPA
Julie Ann Prado
PWC, LLP
Diane K. Randall
Rebella Accountancy Corporation
Christopher Reese
Gerald W. Reese
Sheldon Richman
William Ritchey
Dean M. Samswick
Anthony O. Sandoval
Donald J. Sarcone, CPA
Lindie Marionette Sayman
Philip R. Schimmel
Christopher G. Schmidt
Mr. and Mrs. Richard J. Schweppe
Donald L. Scott
Charles B. Shellenberger
Michael L. Shenfil
Susan Y. Shigenaka
Mary A. Sigler
Jon Smith
Robert K. & Kathy Victoria Smolin
David S. Sniezko
Marcelo & Sarah Sroka
Brian F. & Kathryn Stoffers
James Tabush
Trinh-Ai T. Tasedan
Tax Executives Institute Orange County Chapter
Karina Torres
Quocanh N. Tran
Richard Vay Tsu
Joyce A. Urone
Christopher D. Reese & Robin A. Utley
Amy Vannase Trust
Verne D. Wagner
White Nelson Diehl Evans, LLP
Cindy Mae Wilson
Beth Mulcahy-Wolz & Joseph M. Wolz
Michael E. Wu
Nam P. Xiong
Floria C. Yeung
Samantha J. Zanesco
Adrian Zaragoza
We Need Your Support!

Dear Mihaylo Accounting Alumni and Friends,

Thank you for all the support you have given to the Department of Accounting. Your generosity enables us both to continue to offer scholarships to our students and to provide resources to our students and faculty. I want to share with you our current funding priorities within the Department of Accounting’s mission:

- Scholarships
- Research
- Professional Development
- Faculty Fellowships/Professorships

Please consider donating today and becoming a Charter Member of the Accounting Circle, helping to sustain Orange County’s leading accounting educational program. Your pledge of $1,000 a year for five years will immediately support the Department of Accounting’s key priorities. For your convenience, we can provide you three methods to make your donation.

- Give Online at http://business.fullerton.edu/supportaccounting with a credit or debit card.
  You may also give through the United Way Campaign (Code #ACC100).

- Write a Check made payable to “Department of Accounting, CSF Philanthropic Foundation,” account #10304 and mail to:
  
  Department of Accounting  
  Steven G. Mihaylo Hall, SGMH-4313  
  P.O. Box 6848, Fullerton, CA 92834-6848

- Contact Betty Chavis at 657-278-2225 or by email at bchavis@fullerton.edu.

Only through your support are we able to continue offering a full range of professional development, alumni support activities, and scholarships to our students.

Cordially,

Betty Chavis

Betty Chavis, Ph.D.
Through excellence in teaching, a forward-looking curriculum, a culturally diverse environment, applied collaborative research and valuable alliances with the business community, we offer accredited accounting programs that develop globally aware business leaders with practical knowledge in the field of accounting.

MISSION STATEMENT

Through excellence in teaching, a forward-looking curriculum, a culturally diverse environment, applied collaborative research and valuable alliances with the business community, we offer accredited accounting programs that develop globally aware business leaders with practical knowledge in the field of accounting.

ACCREDITATION

Accreditation signifies a rigorous course of study, a well-qualified faculty, high standards for students, access to current technology, and an intensive library system. The Department of Accounting at California State University, Fullerton, is a separately accredited entity within the Mihaylo College of Business and Economics, which is among only 10 percent of business schools worldwide and 28 percent of those nationwide to have earned AACSB accreditation.