Dear Alumni and Friends:

The 2012-2013 academic year began with positive changes as we welcomed new President, Dr. Mildred Garcia, Provost & Vice President for Academic Affairs, Dr. Jose Cruz, and our new incoming undergraduate and graduate students.

The Department features nationally recognized faculty, including leading area professionals, award-winning students and flexible programs which attract talented and diverse students from around the globe.

Mihaylo Accounting is one of five schools in California and one of only 180 schools worldwide holding the prestigious dual accreditation in accounting and business from AACSB, the international accrediting body for business schools. We will be conducting our peer-review for re-accreditation this year. We continue to improve our program and enjoy feedback from our alumni, partners, and students. We are fortunate to have the support of so many Orange County accounting firms and their partners and staff.

**Accounting Program Highlights**

- Only accredited accounting program in Orange County.
- MS Tax program in Irvine accommodates time constraints of working professionals.
- Recruiting on campus by the Big Four, the Large Mid-Tier Three and all Regional and many local firms.
- CCRG Annual Conference providing students with research opportunities.
- Strong job placement within Orange County for graduating students.
- Student Clubs (Accounting Society and Beta Alpha Psi) strongly connect students with firms.
- Personal career and academic advising at the Department, College and University level.
- Fall and Spring scholarship opportunities.
- Faculty highlights – research by faculty and small class size allowing for individual time with faculty.
- Firm-sponsored professorships by Ernst & Young, KPMG and White Nelson Diehl Evans.
- Case competition opportunity for students.
- Welcome Seminar and quarterly graduate reception for graduate students to introduce themselves to each other, faculty, and the College community.

Please partner with Mihaylo Accounting as we continue our quest for excellence in the education of tomorrow’s leaders.

Cordially,

Betty Chavis
Charter Member Invitation
The Mihaylo Accounting Circle

Invest in accounting education at CSU Fullerton and become a charter member of the Mihaylo Accounting Circle. Annual giving provides vital dollars needed to attract and retain the best faculty and students. Your tax-deductible gift will provide funds for:

- Tuition support for master’s program students
- International experience and global business study
- Networking events with accounting alumni
- Scholarships for deserving students

Annual Gift Levels

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Mihaylo College of Business and Economics
Contact Dr. Betty Chavis at (657) 278-2225
A monthly donation to equal the annual full pledge is accepted
Accounting 201A-Financial and 201B–Managerial Pilot Program Update

California State University, Fullerton provides an outstanding curriculum for enrolled students. For all Business major undergraduates, Financial Accounting (201A) and Managerial Accounting (201B) are required courses that must be completed to gain eligibility for upper level classes. Historically, students have struggled in the two courses. Many students were requesting several hours a week of supplemental instruction to help them grasp the challenging concepts. In response to student needs, the 201A and 201B Pilot Program was launched in Fall 2011.

The format of the program includes a weekly lecture by the Accounting Faculty and a separate weekly case analysis discussion for students. Lectures are fast-paced and cover a variety of difficult concepts that are then applied in the discussion sections. In these sections, students are divided into small teams and given six cases throughout the semester. They are expected to complete each case containing increasingly complex scenarios by identifying the issues and providing pro forma financial statements and memos to describe the rationale of their solutions. The goal of the case analysis sections is to help students apply the concepts and fundamentals covered in the lecture to real world scenarios. For many, this is also their first team-building experience. An added benefit is that students can feel comfortable working through the concepts with peers who have similar struggles, but who may be able to shed light on a particular concept.

Now in its fourth semester, the Pilot Program has proven to be highly effective. In the current Spring semester, the highest average score for an exam since the inception of the program, a 70.1% average score for approximately 485 students, was recorded in 201B. The pass rate of enrolled students has also continued to increase. Students have expressed a newfound confidence in their abilities to tackle the difficult course curriculum, which has led to an increase in accounting concentration students. Although the Pilot Program is still in its infancy, results are showing the positive impact it is having on Mihaylo Accounting students.

(Input provided by students: Courtney Nanos and Jaclyn Webb)
By way of introduction, I earned my bachelor’s degree in Accounting from California State University, Fullerton in 1979 and have worked in the accounting field ever since, initially as an auditor with Deloitte for ten years, and then in controllership positions with Armor Products, GT Bicycles, and currently, AmerisourceBergen Corporation.

I have learned that it’s both important and enjoyable for accounting graduates from the Mihaylo College of Business and Economics to stay in touch with the university and their fellow alumni. I have been an officer with the Accounting Chapter of the California State University, Fullerton Alumni Association since 2006, and I encourage all of our alumni to join (go to http://www.fullerton.edu/alumni/membership). After all, there is a very large pool of Mihaylo Accounting graduates in the Southern California business community, and the networking opportunities within our chapter will increase as more individuals participate. One of the key points of the Chapter’s mission statement is to provide a vehicle for alumni to interact with each other in professional and social settings. These interactions could lead to job opportunities, or they may simply be a chance for alumni to share experiences with others at various levels on their career paths. Even after graduation, we can all continue to learn from one another. For example, in January, about 40 alumni gathered in downtown Fullerton for an evening of wine-tasting and networking. Afterwards, Megan Boldizsar, a 2010 alumnus, commented, "It was really great to see so many alumni making the effort to expand their network and stay in touch with former classmates. I think having a sense of community is so important, and this fun event is one I look forward to all year!"

The Chapter’s mission statement also contains the objective of “giving back” to the university; in other words, helping the Mihaylo Department of Accounting to maintain its high stature. I hope alumni realize that part of a professional’s role is to contribute to the profession itself. Certainly one way of doing that is to make sure that Orange County’s largest accounting program continues to have the resources necessary to provide a high-quality education to students and make advances in accounting research. While financial donations are definitely important and welcome, there are many other ways to support Mihaylo Accounting, such as speaking at Beta Alpha Psi meetings, participating as a Professor for a Day, serving in the mentor program, or attending the annual SEC Financial Reporting Conference. You’ll find it rewarding to meet with professors and students and relay some of your on-the-job experiences with them. And your accounting degree maintains its high value when the Department of Accounting continues to earn its separate academic accreditation; California State University, Fullerton has one of only five accounting programs in California with that achievement!

In summary, receiving an accounting degree from the Mihaylo College of Business and Economics is a great way to start a career, but there is no reason to leave the university behind once you’ve graduated. Please continue to stay connected!
Did you know that the Department of Accounting at the Mihaylo College of Business & Economics has an Advisory Board? Whether you did or not, you may be surprised to find that the Advisory Board has been around in some form for over twenty years. It is my privilege to Chair the board this year, 2013.

The major functions of the Advisory Board include:

- Providing information and advice on trends in the profession
- Supporting student activities, faculty recruitment and faculty research
- Assisting in the maintenance of AACSB accreditation through strategic planning and program assessment
- Assisting in the marketing of the programs to the community and region
- Supporting the Department’s short- and long-term goals through fund raising efforts

Historically, the board has been comprised of partners and other senior level members of accounting firms of all sizes (Big 4, national, regional and local) who recruit graduates from California State University, Fullerton. Over the past couple of years, we have broadened board participation to include representatives of prestigious Orange County companies as we recognized that not all of our Mihaylo Accounting graduating students pursue a career in public accounting.

If you are interested in getting involved to expand our Advisory Board, please contact the Department of Accounting at 657-278-2225.
Faculty Awards

Dr. Jianxin (James) Gong
Mihaylo Accounting

Dr. Vivek Mande
Mihaylo Accounting

Dr. Myungsoo Son
Mihaylo Accounting

proudly announces the appointment of

Dr. Jianxin (James) Gong
to the
KPMG LLP
Professorship in Accounting

Dr. Vivek Mande
to the
White Nelson Diehl Evans LLP
Professorship in Accounting

Dr. Myungsoo Son
to the
Ernst & Young LLP
Professorship in Accounting

Dr. Wei Jiang
Mihaylo Accounting

Dr. Hung-Yuan (Richard) Lu
Mihaylo Accounting

proudly announces the appointment of

Dr. Wei Jiang
as the 2012
Moss Adams LLP Accounting Research Fellow

Dr. Hung-Yuan (Richard) Lu
as the 2012
Ernst & Young LLP Faculty Fellow
Selected Publications

**Refereed Journal Articles**

Article in a second-tier refereed journal (Published)

Article in refereed journal (Published)

Article in top-tier refereed academic journal (Published)

**Book Chapters**

Chapter in scholarly book (Published)

**Journal Articles**

Article in edited professional journal (Published)
H. Chao, P. S. Foote (2012). “Material weaknesses in internal controls a decade after Sarbanes-Oxley.” Accounting Today, 0, 0.

Article in edited professional journal (Published)

Article in edited professional journal (Published)
Selected Publications

Gong, Jianxin

Refereed Journal Articles
Article in second-tier refereed journal (Published)

Jiang, Wei

Refereed Journal Articles
Article in second-tier refereed journal (Published)

Refereed Journal Articles
Article in top-tier refereed academic journal (Published)

Lu, Hung-Yuan

Refereed Journal Articles
Article in top-tier refereed academic journal (Published)

Mande, Vivek

Refereed Journal Articles
Article in top-tier refereed academic journal (Published)

Refereed Journal Articles
Article in top-tier refereed academic journal (Published)
Selected Publications

Miranda Lopez, Jose E.

Refereed Journal Articles
Article in a second-tier refereed journal (Published)

Article in a second-tier refereed journal (Published)

Sharifi, Mohsen

Refereed Journal Articles
Article in a second-tier refereed journal (Published)

Article in a third-tier refereed journal (Published)

Son, Myungsoo

Refereed Journal Articles
Article in top-tier refereed academic journal (Published)

Article in top-tier refereed academic journal (Published)

Tama-Sweet, Isho

Refereed Journal Articles
Article in top-tier refereed academic journal (Published)

Woodward, Philip L.

Book Reviews
Published book review (Published)
Woodward, P. L. ( Introduction to Microsoft Great Plains 8.0: Focus of internal controls & software,)
In observation of growing competition from other institutions, the Department of Accounting created a Case Competition in Fall 2012 to enhance the visibility of our program and work towards an award in a national case completion organized by Big Four accounting firms.

In the early stages, we sought to develop an interest in case competition and Beta Alpha Psi (BAP) students were informed of the competition in October. Students were assembled into groups, made up of lower division and upper division (including graduate) students. The chosen case requires students to analyze revenue recognition for a contract with multiple performance obligations over years. Teams provide proper revenue recognition treatment and to justify their accounting choice. Students were asked to analyze how IFRS and US GAAP would treat the contract differently.

**Fall 2012**

1\textsuperscript{st} place: Jose Arteaga, Mark Levine, Haris Mahmood, and Krishan Patel  
2\textsuperscript{nd} place: Kristen Chow, Jason Commerford, and Jessica Olizar  
3\textsuperscript{rd} place: Ashka Dave, Vinny Le, Daniel Leon, and Xiofeng Liu

**Spring 2013**

1\textsuperscript{st} place: Warren Doller, Ji Li, Amy Liu, Nathan Lozano, and Briana Vu  
2\textsuperscript{nd} place: Charrissa Alvarez, Chyntha Devi, Harold Lee, and Fernando Marinez  
3\textsuperscript{rd} place: Alexandria Garcia, Uyen Phuong Nguyen, Qing Qiu, and Ryan Schluttenhoffer  
4\textsuperscript{th} place: Rhonia Bayaa, Kristen Chow, Jason Commerford, and Jessica Olisa

Students learned the importance of teamwork, gained experience in researching and analyzing accounting literature, and improved their presentation skills. These lessons will provide a great benefit for the students as they prepare to start their careers in the accounting profession.

*By Professor James Gong and Professor Myungsoo Son*

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The Department of Accounting hosted the 2013 Southern California Accounting Research Forum (SCARF) on April 19\textsuperscript{th}. This year’s forum was held in the state-of-art Steven G. Mihaylo Hall at CSU Fullerton. Accounting faculty, Dr. Wei Jiang, Dr. Walied Keshk and Dr. I-ling(Sophia) Wang served as program coordinators.

The biannual forum aims at fostering scholarship, professional development and collegiality among academics in Accounting. Accounting faculty and researchers from universities in the Southern California area participated in the forum. Seven research papers and teaching projects were presented and discussed, followed by an evening reception.
Graduate Student Reception

The Department of Accounting hosts a Graduate Student Reception each semester, which is a social event to bring together graduate students and accounting faculty. Students in the MSA, MST and MBA with an Accounting concentration are invited to interact with accounting faculty. While students talk about their interests, current experiences and expectations in the program; career and personal goals, accounting faculty talk about their areas of expertise; identify areas of potential interest and opportunities for students that best help students succeed and achieve their goals. Both students and faculty benefit by "getting to know each other". Additionally, newly admitted students also get to meet graduating students and thus providing a place and time for exchange of information. The Graduate Reception is a more relaxed way for students to break barriers to communicate with faculty while enjoying light snacks and refreshments.

By Professor Fatima Alali

University’s Sustainability Symposium

Marshall Rowland, graduate student in the MS in Accountancy presented his graduate research project at the University’s Sustainability Symposium on April 18th, 2013. Marshall’s research project “Corporate Social Responsibility: Impacts Upon Credit Ratings in the U.S.” supervised by Dr. Fatima Alali, examines the relationship between corporate social responsibility activities and actions on cost of debt manifested in corporate credit rating. The study uses the Wharton Database and corporate social responsibility data to find that socially responsible corporate actions are positively associated with favorable credit ratings, and vice versa. The study contributes to the extant literature on value relevance of non-financial information on cost of capital.
Student Events

Fall 2012 Awards Banquet

Daniel Schlutz
Receiving the Kenneth W. Guchereau Merit Award
with Professor Tama-Sweet

Cortney Nanos
Receiving the KPMG LLP Achievement Award
with Professor Tama-Sweet

Spring 2013 Awards Banquet

Julie Ng
Receiving the Grant Thornton LLP Graduate Student Award
with Professor Tama-Sweet

Ying Wang
Receiving the Moss Adams LLP Outstanding Student Award
with Professor Tama-Sweet
Every year Beta Alpha Psi (BAP) chapters across the world gather to network, exchange ideas, compete, and serve the local communities. CSU Fullerton’s BAP club and Dr. Sharifi attended the 2012 International Annual Meeting held in Baltimore, Maryland.

One of the most important events held at the BAP annual meeting is the Project Run With It (PRWI) competition where two of our BAP members were selected to participate in the competition.

The project provided BAP members the opportunity to engage in a real-world consulting case and to offer their solutions to the problems faced by two Not for Profit (NFP) organizations in the Baltimore area. Sixty BAP student representatives from fifty-five schools participated in the project and were organized into fifteen teams consisting of four members. Each team was assigned to one case or one NFP organization. The NFPs provided the teams with all of the relevant information about their organizations before the annual meeting and during the first day of registration, the students were introduced to the rest of the members of their team. Approximately one day was given to exchange ideas and create a formal presentation showcasing their solutions to the panel of judges including an NFP representative, a BAP academic advisor, and a Moss Adams LLP partner.

The exciting aspects of the competition were the enthusiasm and motivation of the student participants and the support of the PRWI co-chairs including the Moss Adams professionals and the BAP faculty advisors. All of the PRWI chairs encouraged the students to work hard. Moss Adams LLP sponsored the event’s logistics including the participants’ work stations, refreshments, $1,000 cash award for each winning chapter, and plaques to the winning teams.

Our chapter’s participants, Christina Mouratidou and Adrian Tjakra, made us very proud of their performances. This event also provided us with the opportunity to network with some of the most talented BAP students from more than 200 chapters. During the event, we were inspired by the founders of the NFPs and their dedication to their foundations. The rest of the members of our group also presented our Final Review Session under the category of Successful Fundraising Strategies, which was well received by all of the participants.

By Jennifer Song, CSUF, BAP President
Student Events

BAP Regionals

In addition to the BAP annual meeting, prequel events are the annual regionals meetings. The Western Regionals Meeting this year was in San Jose. Dr. Sharifi and six BAP members had the opportunity to attend and participate in the activities and presentations. Two BAP members participated in the “Best Practices” competition, where they showcased BAP’s “Professional Mentoring Program” within the category of innovation. We were very proud as our team was recognized among the top three winning teams from all competing schools in the Western Region. Having the opportunity to be part of such an event gave us a sense of CSUF pride and strengthened the bond within our chapter. We truly believe that this sense of accomplishment is contagious, and each year we see as our goal continual success and improvement.

By Jennifer Song, CSUF, BAP President

Welcome to Fullerton Day

Welcome to Fullerton day took place on Saturday, April 13, 2013.

All admitted students to Cal State Fullerton for Fall 2013 were invited to come and see our campus – both first-time freshman and upper-division transfers. Faculty members shared their knowledge about our accounting program.
The Center for Corporate Reporting and Governance (CCRG) addresses corporate reporting and governance issues facing companies and their auditors in the changing financial environment. The annual SEC Financial Reporting Conference features leading experts from the SEC, FASB, and PCAOB and attracts over 500 corporate board members and accounting professionals.

The CCRG is located in the Mihaylo College of Business and Economics in SGMH-4357. For conference information, visit the website at http://business.fullerton.edu/centers/ccrg.

Questions – please contact the CCRG Office:

Email: ccrg@fullerton.edu
Telephone: (657) 278-4414
Clubs & Community Outreach

Accounting Society

Cal State Fullerton’s Accounting Society (AS) now includes special interest organizations. The goal is to offer a comprehensive collection of Accounting specialties and provide students access to professionals engaged in specialty Accounting activities.

New groups within AS include the Association of Certified Fraud Examiners, the Institute of Internal Audit, the Institute for Management Accountants, and the Information Systems Audit and Control Association. Each group holds monthly speaker meetings.

Volunteer Income Tax Assistance (VITA)

This semester more than 100 CSUF students and alumni volunteered their tax expertise to the Cal State Fullerton community as they took part in the Volunteer Income Tax Assistance (VITA), an IRS-sponsored community program.

VITA is a student-run chapter under the guidance of accounting Professor Christopher Petruzzi. VITA coordinator Warren Doller, a senior majoring in Business Administration in Accounting and Finance manages the campus sites.

VITA offers tax return preparation and filing assistance to low income families and individuals with annual household incomes no greater than $58,000.

Beta Alpha Psi

The Delta Beta Chapter of Beta Alpha Psi (BAP) strives to connect scholarly success with professionalism, ethics, and positive community relations. It again earned Superior Status in 2012.

BAP had more than 60 active members in the Fall 2012. BAP reaches out to the community in multiple ways such as beach clean-up in Long Beach.

Email info@csufbap.org for more information.
Dear Mihaylo Accounting Alumni,

Thank you for all the support you have given to The Department of Accounting. Your generosity enables both to continue to offer scholarships to our students and to provide resources to honor our students and faculty. I want to share with you our current funding priorities within The Department of Accounting’s mission:

- **Scholarships**
- **Research**
- **Professional Development**

School of Accounting  
Faculty Fellowships

Please consider donating today to sustain Orange County’s leading accounting educational program. Your contribution will immediately support The Department of Accounting’s key priorities.

For your convenience, we can provide you three methods to make your donation.

- Give **Online** at [http://business.fullerton.edu/supportaccounting](http://business.fullerton.edu/supportaccounting) with a credit or debit card.
- Write a **Check** made payable to “CSF Philanthropic Foundation,” and mail to:

  Department of Accounting  
  Steven G. Mihaylo Hall (SGMH-4313)  
  P.O. Box 6848  
  Fullerton, CA 92834-6848

- **Contact** by phone or email Betty Chavis at **657-278-2225** or **bchavis@fullerton.edu**.

Only through your support are we able to continue offering a full range of Professional Development, Alumni Support Activities, and Scholarships to our students.

*Thank you for your generosity!*
Advisory Board

Department of Accounting
Advisory Board
2012—2013

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Business and Financial Consulting

Darleen Armour, Senior Vice
President FMV Opinions, Inc.

Corinne Baughman, CPA
Partner, Moss Adams, LLP

Gregory S. Brunette, CPA
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Graduate Student-MS
Accountancy
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Center for Corporate Reporting & Governance

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Department of Accounting

April Morris
A. Morris & Associates

Wayne R. Pinnell, CPA,
Managing Partner
Haskell & White LLP

Manuel J. Ramirez, CPA,
Ramirez Jimenez International

Neal West, CPA, CMA Vice
President and Chief Accounting
Officer, Kaiser Aluminum

Garry E. Wilson, CPA, Partner
PWC, LLP
Grab Hold of Your Future Today!

Earn a Master of Science in Accountancy or a Master of Science in Taxation

The MS in Accounting and MS in Taxation from Mihaylo College meet the units required to be licensed as a CPA and prepare students to pursue tremendous career opportunities in public, corporate, and not-for-profit sectors as well as in teaching. These degrees are separately accredited by the AACSB International, an accreditation level achieved by only three other programs in Southern California. The Mihaylo College program is the only program with dual accreditation in Orange County.

Master of Science in Accountancy

“The MSA program at CSUF Mihaylo gave me the education and experience needed to be successful as a professional accountant. I feel confident in my ability to succeed as I begin my career with Ernst and Young on the East Coast.”

Charles Costanzo '12, MSA

Master of Science in Taxation

“The Master of Science in Taxation program at Mihaylo College enhanced my conceptual understanding and technical competence for a successful career in taxation as a tax associate at McGladrey.”

Ashka Dave '13, MST

To apply, contact Graduate Admissions at http://business.fullerton.edu/graduateprograms
For more information, email accountingdept@fullerton.edu
Mission

“We offer accredited accounting programs that develop globally aware business leaders with practical knowledge in the field of accounting through excellence in teaching, a forward-looking curriculum, a culturally diverse environment, applied collaborative research and valuable alliances with the business community.”

Accreditation

Accreditation signifies a rigorous course of study, a well-qualified faculty, high standards for students, access to current technology, and an extensive library system. The Department of Accounting at California State University, Fullerton, is a separately accredited entity within the Mihaylo College of Business and Economics, which is among only 10 percent of business schools worldwide and 28 percent of those nationwide to have earned AACSB accreditation.