

Historic Gift by Steven G. Mihaylo '69

Cal State Fullerton started 2008 with a record-setting \$30 million gift to the College of Business and Economics. The gift from Steve Mihaylo is the largest ever for Cal State Fullerton and the fourth largest in the history of the California State University system.

In recognition of his generosity, the College of Business and Economics has been named in Mihaylo's honor. "[It's] a history-making gift that will ensure the College's continued presence in the first rank of American business schools," said University President Milton A. Gordon.

"When we began celebrating our 50th Anniversary last September, we never imagined that the year would include a defining event in the future of Cal State Fullerton," Gordon added. "We are indebted to Steve Mihaylo. His magnanimous gift is not only an expression of gratitude to his alma mater, but the strongest possible vote of confidence in this university's future."

Steve Mihaylo graduated from the University in 1969 with a degree in business administration. Today, he is a successful telecom entrepreneur, and founder and retired CEO of Inter-Tel, a manufacturer of voice and data network equipment for small and mid-size businesses worldwide.

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— Steve Mihaylo '69

"Almost 39 years to the day, I was a student here. Without my education at Cal State Fullerton, I wouldn't be in a position today to do what I'm

doing," said Mihaylo at the January 3 ceremony announcing his gift. "I've always believed that the only way we can level the playing field for the young people in our society is to have a well-educated, well-informed society."

"Steve Mihaylo has presented this school with a pivotal opportunity," said College Dean Anil Puri. "His transformational gift will underwrite expanded faculty recruitment and retention efforts, and the innovative programs required to deliver a world-class business education for the young people of Southern California. It will establish the Steven G. Mihaylo College of Business and Economics as one of the nation's top tier business schools." Mihaylo's latest gift will support four specific areas: endowed chairs; faculty support; student scholarships; and programmatic initiatives, including enhanced career placement services and expansion of the MBA program.

As a donor, Mihaylo is no stranger to the record books. Thanks to his

Steve Mihaylo, Dean Anil Puri and University President Milton A. Gordon at the January 3, 2008 press conference announcing the gift.



leadership gift of \$4.5 million in 2004, his name already graces the \$87.5 million building now under construction on the southeast corner of the campus. When it opens this



Mihaylo Hall, opening August 2008

fall, Mihaylo Hall will provide a new home for the College, with a 250-seat lecture hall, more than 30 state-of-the-art classrooms, faculty and administrative offices, interactive technology labs and 10,000 square feet of collaborative working space for students. Dedication ceremonies are planned for Friday, October 17, 2008. All alumni and friends are invited to join the celebration. ■

CSU Chancellor Charles Reed and Steve Mihaylo with the Naming Resolution for Steven G. Mihaylo College of Business and Economics.



MIHAYLO NAMING CELEBRATION DINNER

Alumni and friends of the College and University gathered to celebrate the \$30 million naming gift from Steve Mihaylo '69.



Paul and Daranne Folino with Steve Mihaylo



Andy Mihaylo '73, standing, offers a toast; pictured with Andy are Steve Mihaylo, President Milton A. Gordon and Margaret Faulwell-Gordon.



Center for Insurance Studies Advisory Board members celebrate with Steve Mihaylo. Pictured from left are Jim Gutmann '80, Patti Stone, Mihaylo and Frank Robitaille.