

**Mihaylo College of Business and Economics
Center for Corporate Reporting and Governance**

Eighth Annual

SEC Financial Reporting Conference

Meeting the Challenge in Volatile Financial Markets

Program offered in coordination with



**CalCPA EDUCATION
FOUNDATION**



CalCPA

About the Program

The Center for Corporate Reporting and Governance presents the Eighth Annual SEC Financial Reporting Conference focusing on financial reporting issues facing companies in today's volatile economic environment. The program offers updates from the SEC, FASB and PCAOB, and insights on what to expect from the regulators in the coming years. The program also includes three expert panels on Valuation and Impairment, Executive Compensation, and the Hot Topics of the day.

Conference Topics

SEC and PCAOB Developments

- What's New at the SEC
- Rulemaking Activities at the SEC
- Most Frequently Reviewed Issues at the SEC
- Update on Recent Standard Setting Activity at the PCAOB
- SEC Enforcement Initiatives

FASB Developments

- Accounting Issues Relating to the Credit Crisis
- The Potential Move to IFRS
- Major Joint Projects with the IASB

Valuation & Impairment: Looking Ahead

- Challenges with Fair Value Accounting
- Going Concern and MD&A Liquidity Disclosures
- Impairments (Disclosures & Valuations) and Impairments of Intangibles
- Valuation of Deferred Tax Assets

Executive Compensation: Lessons Being Learned During the Market Downturn

- Rethinking Performance Metrics to Preserve Incentives
- Underwater Stock Options: Repricing, Option Exchanges, and Accelerated Vesting
- Say-on-Pay Developments
- What's New with CD&A Disclosures, Tax Gross-Up, and Other Issues

Financial Reporting Hot Topics

- Accounting for Financing Transactions in a Tight Credit Market: Creative Deals and Funding Using Complex Instruments
- Recent Proposals Relating to the Foreign Tax Credit and Deferral of Expenses
- Other Hot Topics

Speaker List

Robert Bunting, President, International Federation of Accountants, and Partner, Moss Adams

Joseph Calianno, Partner, National Tax Office, Grant Thornton

David Cook, Partner, PricewaterhouseCoopers

Colleen Cunningham, Global Managing Director of Finance and Accounting Matters, Resources Global Professionals

Marc Fagel, Regional Director, San Francisco Regional Office, Securities & Exchange Commission

Gregory Fletcher, Associate Chief Auditor, The Public Company Accounting Oversight Board

James Kroeker, Acting Chief Accountant, Office of Chief Accountant, Securities & Exchange Commission

Niki Krutop, Partner, National Professional Practice, Ernst & Young

Dr. Thomas Linsmeier, Board Member, Financial Accounting Standards Board

Michele Meadows, Partner, KPMG

James Moloney, Partner, Gibson, Dunn & Crutcher

Craig Olinger, Deputy Chief Accountant, Division of Corporate Finance, Securities & Exchange Commission

Jade Shopp, Partner, Deloitte & Touche

Dr. Jonathan Sokobin, Director, Office of Risk Assessment, Securities & Exchange Commission

Stephen Stewart, Partner, KPMG

Joseph Ucuzoglu, Partner, Deloitte & Touche

Jeffrey Walbridge, Partner, O'Melveny & Myers

Program

7:30 - 8:00 a.m.	Registration and Continental Breakfast	
8:00 - 8:10 a.m.	Welcome Remarks	Dr. Anil Puri , Dean, Mihaylo College of Business and Economics, CSUF
8:10 - 9:00 a.m.	Opening Keynote Address: Current Developments at the SEC	James Kroeker , SEC
9:05 - 10:20 a.m.	SEC & PCAOB Updates	Marc Fagel , SEC Gregory Fletcher , PCAOB Craig Olinger , SEC Dr. Jonathan Sokobin , SEC
10:20 - 10:30 a.m.	Coffee Break	
10:30 - 10:55 a.m.	Q & A with the SEC & PCAOB	Gary Wilson (Moderator), Grant Thornton
11:00 - 11:50 a.m.	Valuation & Impairment: Looking Ahead	David Cook , PricewaterhouseCoopers Jade Shopp , Deloitte & Touche Stephen Stewart , KPMG Stephen Masterson (Moderator), Pacific Capital Bancorp
11:50 - 12:50 p.m.	Lunch and Luncheon Presentation	Robert Bunting , IFAC and Moss Adams
12:50 - 1:40 p.m.	Afternoon Keynote Address: Current Developments at the FASB	Dr. Thomas Linsmeier , FASB
1:45 - 2:35 p.m.	Executive Compensation: Lessons Being Learned During the Market Downturn	Michele Meadows , KPMG James Moloney , Gibson, Dunn & Crutcher Jeffrey Walbridge , O'Melveny & Myers
2:35 - 2:45 p.m.	Coffee Break	
2:45 - 4:00 p.m.	Financial Reporting "Hot Topics"	Joseph Calianno , Grant Thornton Colleen Cunningham , Resources Global Professionals Niki Krutop , Ernst & Young Joseph Ucuzoglu , Deloitte & Touche Lance Wood (Moderator), PricewaterhouseCoopers
4:00 p.m.	Closing Remarks	Dr. Vivek Mande , White Nelson Professor of Accounting Mihaylo College of Business and Economics

About the Center

Housed in the Mihayo College of Business and Economics and the Department of Accounting at California State University, Fullerton, the Center for Corporate Reporting & Governance (CCRG) was created in 2003 to address corporate reporting and governance issues facing companies and their auditors in the changing financial environment. The CCRG's mission is to educate corporate boards, auditors, accounting professionals, and investors on topics relating to corporate reporting and governance.

Conference Planning Committee

John Belli, Managing Partner, Ernst & Young

Anthony Cherbak, Chief Operating Officer,
Resources Global Professionals

Susan Cimbaluk, Managing Partner – Audit,
Deloitte & Touche

Bala Iyer, Audit Committee Member,
Conexant & QLogic

Ron Kent '87, Partner, RSM McGladrey

Knute Kurtz, Managing Partner,
PricewaterhouseCoopers

Stephen Masterson, Chief Operating
Officer & Chief Financial Officer,
Pacific Capital Bancorp

Joseph Moderow '70, General Counsel
(Retired), United Parcel Service

James Moloney, Partner,
Gibson, Dunn & Crutcher

Wayne Pinnell, Managing Partner,
Haskell & White

Dean Samsvick '81, Managing Partner, KPMG

Roger Weninger, Managing Partner,
Moss Adams

Randall Wick, VP & General Counsel, Emulex

Gary Wilson, Partner-in-Charge,
Irvine Office, Grant Thornton

Dean Yoost, Audit Committee Member,
Emulex & Pacific Life

CPE Information

Attendees will receive 8 hours of CPE for attending the entire program.

Delivery Method: Group-Live

- Prerequisites for the entire program:
A reasonable prior knowledge of the technical requirements of US GAAP
- Advance Preparation: Not required

Program Level

1. SEC, PCAOB, FASB Updates –
Level: Updates
2. Other Financial Reporting Topics –
Level: Intermediate



National Association of State Boards of Accountancy Sponsorship

The Center for Corporate Reporting & Governance at California State University, Fullerton is registered with the National Association of State Boards of Accountancy (NASBA) as a sponsor of continuing professional education on the National Registry of CPE Sponsors. State boards of accountancy have final authority on the acceptance of individual courses for CPE credit. Complaints regarding registered sponsors may be addressed to the National Registry of CPE Sponsors, 150 Fourth Avenue North, Suite 700, Nashville, TN, 37219-2417. Web site: www.nasba.org.

Four Easy Ways to Register!

- 1. Register online:** <http://business.fullerton.edu/centers/ccrg>
- 2. Fax registration form to** (657) 278-4518
- 3. Register by phone** at (657) 278-4414
- 4. Mail registration form to:**
California State University, Fullerton
Mihaylo College of Business and Economics
Center for Corporate Reporting & Governance
P.O. Box 6848, Fullerton, CA 92834-6848

Registration Form

Attendee Information

Name _____
 Title _____
 Company _____
 Address _____
 City _____
 State & Zip _____
 Phone _____
 Email _____

Fees cover continental breakfast and lunch. Eight hours of CPE credit will be granted for full attendance. No refunds will be granted for cancellations made after 5 p.m. on Friday, September 11, 2009.

For more information regarding administrative policies please contact our office at 657-278-4414.

Registration Fees

Please check registration option below:

- Table for ten \$ 3,600
- Half table for five \$ 1,800
- Individual \$ 400
- Academic \$ 225

Please select payment option below:

- Check (Make payable to "CSUF-CCRG")
- Credit Card - Enter card information below

Card Type

- VISA
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Conference Location

Hyatt Regency Irvine
17900 Jamboree Road
Irvine, CA 92614
Tel: (949) 975-1234
Fax: (949) 852-1574

Directions:

Southbound

Traveling on Southbound Interstate 405, exit Jamboree Road and turn Left. The Hyatt Regency Irvine is located on the Right.

Northbound

Traveling on Northbound Interstate 405, exit Jamboree Road and turn Right. The Hyatt Regency Irvine is located on the Right.

From Orange County/ John Wayne Airport:

Take MacArthur Blvd. Turn Left on MacArthur Blvd. and get on I-405 South. Exit at Jamboree Rd. and make a Left. The Hyatt Regency Irvine is located on the Right.

