



CALIFORNIA STATE UNIVERSITY

FULLERTON

MIHAYLO COLLEGE
OF BUSINESS AND ECONOMICS

MBA Find Your Focus:

Accounting

What is Accounting?

- Accounting: the recording of financial transactions in addition to storing, sorting, retrieving, summarizing, and presenting the information in various reports and analyses
- Accounting is critical for the effective management of a business
- It is the 'language of business' because it allows for a common platform for an organization to effectively communicate with each other as well as to external parties



Why choose Accounting?

- Ample job opportunities
 - Public accounting
 - Management accounting
 - Government
 - Not-for-profits
 - Education
- Career flexibility/mobility: accounting provides the greatest scope of professional skill sets
- Accounting positions are relatively secure because people in accounting are always in demand

Bureau of Labor Statistics: Accounting



- Job growth estimated at 13% from 2012-2022
- Median annual wage range pay: \$63,550
- High end of annual wage range: \$111,510
- “Job applicants who have a master’s degree in accounting or a master’s degree in business with a concentration in accounting also may have an advantage.”

Sample Courses

- ACCT 503 Seminar in Contemporary Accounting Problems (3 units)
Current issues in financial reporting, including pronouncements by the Financial Accounting Standards Board and the Securities and Exchange Commission. Topics will change as new issues in accounting emerge.
- ACCT 507 Seminar in Accounting Information Systems (3 units)
Case studies of computer-based accounting systems used by organizations such as universities, banks, industrial corporations and CPA firms. Accounting information, reports and internal controls.
- ACCT 572 Seminar in Taxation of Corporations and Shareholders (3 units)
Federal taxation relating to corporations; organizing, distributions, liquidations and reorganizations.
- ACCT 505 Seminar in Auditing (3 units)
Auditing theory and practices; professional ethics; auditing standards; Securities and Exchange Commission and stock exchange regulations; auditor's legal liability; statement trends and techniques.

Career Opportunities

- Work at public accounting firms
 - Auditing, Taxes, Management
- Work for a company or corporation in management accounting
 - Staff accountant, Accounting Manager, Controller, VP of Finance
- Federal and Local Government Agencies
 - FBI, IRS, GAO, DCAA
- Internal Auditor



Center for Corporate Reporting & Governance

- Mission Statement: To advance corporate reporting and governance practices through education, research, and collaboration with the business community and regulators.
- Offers Continuing Professional Education (CPE) courses on U.S. Generally Accepted Accounting Principles (GAAP) updates, International Financial Reporting Standards (IFRS), and specialized accounting topics
- Holds an annual SEC Financial Reporting Conference featuring over 400 corporate board members and accounting professionals
- The Board of Directors for the Center are top professionals in the business and accounting field

For more details, visit: [CSUF CCRG](#)

Student Organizations



- **Accounting Society:** a professional student organization committed to exposing students to opportunities for networking and career development that prepares them for the financial and accounting world.

For more information, visit: [CSUF Accounting Society](#)

- **Beta Alpha Psi:** a business fraternity that recognizes outstanding scholastic and professional excellence in the field of accounting, finance, and information systems

For more information, visit: [CSUF Beta Alpha Psi](#)



*for information on other business clubs, visit: [Mihaylo Clubs](#)

Student Organizations



- **MBA Association:** to provide graduate business students with a professional, educational, and social network comprised of classmates, faculty, and administration at California State University, Fullerton (CSUF).
- For more information, visit: [CSUF MBA Association](#)

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References

[CSUF Mihaylo MBA Concentrations Website](#)

[Bureau of Labor Statistics - Accounting](#)